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To whom it may concern

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 (Securities code 3388; TSE Prime Market)
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Notice Concerning the Difference between Forecast and Actual Results for the Second Quarter of the fiscal year ending March 31, 2027 (Interim), Revision to Full-Year Consolidated Earnings Forecasts, and Dividends of Surplus and Revision of Dividend Forecasts

MEIJI ELECTRIC INDUSTRIES CO., LTD. (the "Company") hereby announces that there are differences between the consolidated earnings forecasts for the second quarter (interim) of the fiscal year ending March 31, 2027 announced on May 15, 2026 and the actual results announced today, and that based on the actual results, it has revised its full-year consolidated earnings forecasts for the fiscal year ending March 31, 2027 and its dividends of surplus and dividend forecasts as described below.

1. Revisions to consolidated earnings forecasts

(1) Difference between Forecast and Actual Results for the Second Quarter (Interim) of the fiscal year ending March 31, 2027

(from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	39,100	1,520	1,670	1,160	90.97
Current Results (B)	32,176	987	1,165	846	66.87
Change (B-A)	(6,924)	(533)	(505)	(314)	(24.10)
Change (%)	(17.7)	(35.1)	(30.2)	(27.1)	(26.5)
(Reference) Results for the First Six Months of the Previous Fiscal Year (First six months of the fiscal year ended March 31, 2026)	36,745	1,645	1,813	1,306	102.58

(2) Revisions to full-year consolidated earnings forecasts

(from April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	84,000	4,070	4,380	3,060	239.97
Revised forecasts (B)	77,000	3,530	3,868	2,730	215.70
Change (B-A)	(7,000)	(540)	(512)	(330)	(24.27)
Change (%)	(8.3)	(13.3)	(11.7)	(10.8)	(10.1)
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	76,360	3,670	4,090	2,844	223.14

(3) Reason for the differences and revision

In the interim consolidated accounting period for the fiscal year ending March 31, 2027, sales to automotive-related customers, which are major users of the Group, fell short of the Company's plan due to reasons including the impact on the timing of sales recording due to the prolonged procurement period for some products, in addition to the review of electrification-related development and capital investment plans and the close examination of the timing of implementation. As a result, net sales were lower than the previous forecast.

Profits were lower than the previous forecast due to an increase in personnel expenses resulting from the introduction of the new personnel system, as well as repair expenses for the renovation of the Headquarters building and increased packing and freight costs.

The full-year consolidated earnings forecasts were also revised in light of the actual results and current business trends.

2. Dividends of surplus and revision of dividend forecasts

(1) Details of dividends of surplus

	Determined amount	Most recent dividend forecast (Announced on May 15, 2026)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	44.00 yen	48.00 yen	44.00 yen
Total amount of dividends	555 millions of yen	—	561 millions of yen
Effective date	December 1, 2026	—	December 1, 2025
Source of dividends	Retained earnings	—	Retained earnings

(2) Details of revision

	Annual dividend		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	48.00 yen	48.00 yen	96.00 yen
Revised forecasts		44.00 yen	88.00 yen
Actual results for the current fiscal year	44.00 yen		
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2026)	44.00 yen	46.00 yen	90.00 yen

(3) Reason

The Company regards the return of profits to shareholders as a key management priority, and its basic policy is to pay dividends while enhancing internal reserves necessary for sustainable future growth, targeting a consolidated dividend payout ratio of 40%. For the remainder of the 11th Medium-Term Management Plan period (until the fiscal year ending March 31, 2027), the minimum annual dividend per share will be 88 yen per year.

Based on this basic policy, and as a result of comprehensive consideration of the current fiscal year's performance and the business environment, the Company has revised the second quarter-end dividend per share for the fiscal year ending March 31, 2027 to 44 yen, a decrease of 4 yen from the previous forecast, and the year-end dividend to 44 yen, a decrease of 4 yen from the previous forecast, resulting in an annual dividend of 88 yen.

(Note) The above forecasts are based on information currently available to the Company. Actual results may differ from these forecasts due to various factors.