

January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3388
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	53,817	1.4	2,187	40.2	2,494	38.5	1,785	40.3
December 31, 2024	53,056	1.3	1,559	(13.0)	1,801	(13.4)	1,273	(14.1)

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,539 million [81.8%]
 For the nine months ended December 31, 2024: ¥1,397 million [(41.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	140.11	-
December 31, 2024	100.02	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2025	52,331	36,401	68.8
March 31, 2025	54,208	34,770	63.4

Reference: Equity
 As of December 31, 2025: ¥35,996 million
 As of March 31, 2025: ¥34,392 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	44.00	-		
Fiscal year ending March 31, 2026 (Forecast)				44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	82,500	4.9	3,730	13.2	3,990	10.9	2,800	15.0	219.87

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,765,820 shares
As of March 31, 2025	12,765,820 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	13,902 shares
As of March 31, 2025	30,945 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	12,744,982 shares
Nine months ended December 31, 2024	12,728,471 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	7,905,850	14,187,029
Notes and accounts receivable - trade	19,104,212	13,110,209
Electronically recorded monetary claims - operating	9,655,652	6,604,222
Merchandise and finished goods	5,076,592	4,717,579
Work in process	882,299	847,041
Raw materials and supplies	55,134	50,875
Other	1,042,989	677,051
Allowance for doubtful accounts	(49,306)	(58,660)
Total current assets	43,673,424	40,135,349
Non-current assets		
Property, plant and equipment	4,452,168	4,731,315
Intangible assets	522,089	435,636
Investments and other assets		
Investment securities	3,980,360	5,418,407
Other	1,580,785	1,610,571
Total investments and other assets	5,561,146	7,028,978
Total non-current assets	10,535,404	12,195,929
Total assets	54,208,829	52,331,279

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,012,012	6,497,697
Electronically recorded obligations - operating	6,396,146	5,406,473
Income taxes payable	629,995	225,673
Provision for bonuses	601,613	320,011
Provision for bonuses for directors (and other officers)	5,000	76,203
Other	1,710,296	1,929,257
Total current liabilities	18,355,063	14,455,317
Non-current liabilities		
Deferred tax liabilities	893,547	1,331,546
Other	189,550	142,928
Total non-current liabilities	1,083,097	1,474,475
Total liabilities	19,438,161	15,929,792
Net assets		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,033,421	2,059,444
Retained earnings	27,139,748	27,982,228
Treasury shares	(14,779)	(6,217)
Total shareholders' equity	30,816,714	31,693,779
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,069,399	3,040,060
Foreign currency translation adjustment	934,205	760,285
Remeasurements of defined benefit plans	572,080	501,965
Total accumulated other comprehensive income	3,575,685	4,302,312
Non-controlling interests	378,268	405,394
Total net assets	34,770,668	36,401,486
Total liabilities and net assets	54,208,829	52,331,279

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	53,056,120	53,817,251
Cost of sales	45,143,017	45,129,092
Gross profit	7,913,103	8,688,159
Selling, general and administrative expenses	6,353,132	6,501,155
Operating profit	1,559,970	2,187,003
Non-operating income		
Interest income	16,064	12,201
Dividend income	98,033	115,688
Purchase discounts	94,511	85,042
Foreign exchange gains	29,099	81,222
Other	9,884	18,888
Total non-operating income	247,594	313,043
Non-operating expenses		
Interest expenses	2,533	1,899
Loss on valuation of derivatives	3,250	1,785
Loss on extinguishment of share-based payment expenses	-	1,209
Other	473	687
Total non-operating expenses	6,257	5,581
Ordinary profit	1,801,307	2,494,466
Extraordinary income		
Gain on sale of non-current assets	4,795	9,787
Gain on sale of investment securities	-	9,382
National subsidies	-	900
Total extraordinary income	4,795	20,070
Extraordinary losses		
Loss on retirement of non-current assets	119	1,862
Loss on sale of non-current assets	-	2,442
Total extraordinary losses	119	4,305
Profit before income taxes	1,805,983	2,510,231
Income taxes	497,819	696,640
Profit	1,308,164	1,813,590
Profit attributable to non-controlling interests	35,118	27,947
Profit attributable to owners of parent	1,273,045	1,785,643

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	1,308,164	1,813,590
Other comprehensive income		
Valuation difference on available-for-sale securities	65,630	970,661
Foreign currency translation adjustment	108,603	(174,741)
Remeasurements of defined benefit plans, net of tax	(85,331)	(70,114)
Total other comprehensive income	88,902	725,806
Comprehensive income	1,397,067	2,539,396
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,342,334	2,512,270
Comprehensive income attributable to non-controlling interests	54,733	27,126

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.