

October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3388
 URL: <https://www.meijidenki.co.jp/>
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 Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: December 1, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	36,745	7.5	1,645	98.5	1,813	95.6	1,306	105.0
September 30, 2024	34,173	0.6	828	(24.7)	927	(31.9)	637	(33.9)

Note: Comprehensive income For the six months ended September 30, 2025: ¥1,493 million [37.0%]
 For the six months ended September 30, 2024: ¥1,089 million [(32.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	102.58	-
September 30, 2024	50.09	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	52,712	35,916	67.4
March 31, 2025	54,208	34,770	63.4

Reference: Equity
 As of September 30, 2025: ¥35,537 million
 As of March 31, 2025: ¥34,392 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen	Yen	Yen	Yen	Yen
	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	44.00			
Fiscal year ending March 31, 2026 (Forecast)				44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	82,500	4.9	3,730	13.2	3,990	10.9	2,800	15.0	219.87

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Interim Consolidated Financial Statements and Major Notes (3) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	12,765,820 shares
As of March 31, 2025	12,765,820 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	13,165 shares
As of March 31, 2025	30,945 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	12,741,484 shares
Six months ended September 30, 2024	12,724,863 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

Supplementary financial results materials are available on the Company's website today.

In addition, the financial results briefing materials for institutional investors and analysts scheduled to be held on November 12, 2025 (Wednesday) will be posted on the Company's website promptly after the meeting.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,905,850	12,718,518
Notes and accounts receivable - trade	19,104,212	15,126,216
Electronically recorded monetary claims - operating	9,655,652	6,936,406
Merchandise and finished goods	5,076,592	4,887,795
Work in process	882,299	888,491
Raw materials and supplies	55,134	53,790
Other	1,042,989	773,249
Allowance for doubtful accounts	(49,306)	(50,546)
Total current assets	43,673,424	41,333,921
Non-current assets		
Property, plant and equipment	4,452,168	4,573,003
Intangible assets	522,089	459,647
Investments and other assets	5,561,146	6,345,762
Total non-current assets	10,535,404	11,378,413
Total assets	54,208,829	52,712,334
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,012,012	6,861,473
Electronically recorded obligations - operating	6,396,146	6,075,678
Income taxes payable	629,995	545,413
Provision for bonuses	601,613	546,359
Provision for bonuses for directors (and other officers)	5,000	50,802
Other	1,710,296	1,435,322
Total current liabilities	18,355,063	15,515,049
Non-current liabilities		
Deferred tax liabilities	893,547	1,130,382
Other	189,550	150,381
Total non-current liabilities	1,083,097	1,280,763
Total liabilities	19,438,161	16,795,813
Net assets		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,033,421	2,059,444
Retained earnings	27,139,748	28,064,664
Treasury shares	(14,779)	(6,132)
Total shareholders' equity	30,816,714	31,776,300
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,069,399	2,578,896
Foreign currency translation adjustment	934,205	653,986
Remeasurements of defined benefit plans	572,080	527,842
Total accumulated other comprehensive income	3,575,685	3,760,725
Non-controlling interests	378,268	379,495
Total net assets	34,770,668	35,916,521
Total liabilities and net assets	54,208,829	52,712,334

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	34,173,196	36,745,178
Cost of sales	29,142,764	30,846,728
Gross profit	5,030,431	5,898,449
Selling, general and administrative expenses	4,201,505	4,252,666
Operating profit	828,925	1,645,783
Non-operating income		
Interest income	11,150	8,992
Dividend income	64,485	77,516
Purchase discounts	57,654	60,650
Foreign exchange gains	-	9,570
Other	8,767	14,454
Total non-operating income	142,058	171,184
Non-operating expenses		
Interest expenses	1,674	1,904
Foreign exchange losses	41,828	-
Loss on extinguishment of share-based payment expenses	-	1,094
Other	96	233
Total non-operating expenses	43,599	3,232
Ordinary profit	927,384	1,813,735
Extraordinary income		
Gain on sale of non-current assets	4,604	6,013
Gain on sale of investment securities	-	9,382
National subsidies	-	900
Total extraordinary income	4,604	16,296
Extraordinary losses		
Loss on retirement of non-current assets	80	1,451
Total extraordinary losses	80	1,451
Profit before income taxes	931,908	1,828,579
Income taxes	272,299	504,047
Profit	659,609	1,324,532
Profit attributable to non-controlling interests	22,170	17,570
Profit attributable to owners of parent	637,438	1,306,961

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	659,609	1,324,532
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,240)	509,496
Deferred gains or losses on hedges	706	-
Foreign currency translation adjustment	487,706	(296,563)
Remeasurements of defined benefit plans, net of tax	(56,887)	(44,237)
Total other comprehensive income	430,284	168,696
Comprehensive income	1,089,893	1,493,228
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,052,138	1,492,002
Comprehensive income attributable to non-controlling interests	37,754	1,226

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.