

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3388
 URL: <https://www.meijidenki.co.jp/>
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 Scheduled date to file semi-annual securities report: November 12, 2026
 Scheduled date to commence dividend payments: December 1, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	32,176	(12.4)	987	(40.0)	1,165	(35.7)	846	(35.2)
September 30, 2025	36,745	7.5	1,645	98.5	1,813	95.6	1,306	105.0

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,993 million [33.5%]
 For the six months ended September 30, 2025: ¥1,493 million [37.0%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	66.87	-
September 30, 2025	102.58	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	54,891	39,463	71.1
March 31, 2026	57,099	38,326	66.3

Reference: Equity
 As of September 30, 2026: ¥39,011 million
 As of March 31, 2026: ¥37,881 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	44.00	-	46.00	90.00
Fiscal year ending March 31, 2027	-	44.00			
Fiscal year ending March 31, 2027 (Forecast)				44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	77,000	0.8	3,530	(3.8)	3,868	(5.4)	2,730	(4.0)	215.70

Note: Revisions to the earnings forecasts most recently announced: Yes

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Interim Consolidated Financial Statements and Major Notes (3) Notes on Interim Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)" for more information.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	12,765,820 shares
As of March 31, 2026	12,765,820 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	142,802 shares
As of March 31, 2026	14,102 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	12,656,426 shares
Six months ended September 30, 2025	12,741,484 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

Supplementary financial results materials are available on the Company's website today.

In addition, the financial results briefing materials for institutional investors and analysts scheduled to be held on Friday, November 6, 2026 will be posted on the Company's website promptly after the meeting.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	14,779,964	12,767,921
Notes and accounts receivable - trade	17,080,558	13,581,400
Electronically recorded monetary claims - operating	6,503,493	5,679,175
Merchandise and finished goods	4,324,636	6,120,832
Work in process	619,943	810,002
Raw materials and supplies	40,562	36,145
Other	755,776	1,128,633
Allowance for doubtful accounts	(79,052)	(68,281)
Total current assets	44,025,882	40,055,830
Non-current assets		
Property, plant and equipment	4,741,784	4,886,411
Intangible assets	393,222	360,954
Investments and other assets		
Investment securities	5,406,004	7,051,364
Other	2,532,582	2,537,405
Total investments and other assets	7,938,586	9,588,770
Total non-current assets	13,073,593	14,836,136
Total assets	57,099,476	54,891,967

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,583,554	6,962,868
Electronically recorded obligations - operating	5,022,275	2,858,231
Income taxes payable	703,528	315,614
Provision for bonuses	619,260	481,503
Provision for bonuses for directors (and other officers)	5,000	51,502
Other	2,130,979	2,586,827
Total current liabilities	17,064,598	13,256,547
Non-current liabilities		
Deferred tax liabilities	1,569,549	2,049,721
Other	138,773	121,886
Total non-current liabilities	1,708,322	2,171,608
Total liabilities	18,772,921	15,428,155
Net assets		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,059,444	2,062,526
Retained earnings	29,040,870	29,300,770
Treasury shares	(6,217)	(278,830)
Total shareholders' equity	32,752,420	32,742,789
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,026,085	4,135,999
Foreign currency translation adjustment	998,287	1,144,809
Remeasurements of defined benefit plans	1,104,954	987,449
Total accumulated other comprehensive income	5,129,327	6,268,258
Non-controlling interests	444,806	452,763
Total net assets	38,326,555	39,463,811
Total liabilities and net assets	57,099,476	54,891,967

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	36,745,178	32,176,401
Cost of sales	30,846,728	26,740,824
Gross profit	5,898,449	5,435,577
Selling, general and administrative expenses	4,252,666	4,448,414
Operating profit	1,645,783	987,162
Non-operating income		
Interest income	8,992	19,542
Dividend income	77,516	95,104
Purchase discounts	60,650	52,050
Foreign exchange gains	9,570	-
Other	14,454	19,024
Total non-operating income	171,184	185,721
Non-operating expenses		
Interest expenses	1,904	-
Foreign exchange losses	-	5,650
Loss on extinguishment of share-based payment expenses	1,094	217
Other	233	1,403
Total non-operating expenses	3,232	7,271
Ordinary profit	1,813,735	1,165,612
Extraordinary income		
Gain on sale of non-current assets	6,013	2,461
Gain on sale of investment securities	9,382	-
National subsidies	900	-
Total extraordinary income	16,296	2,461
Extraordinary losses		
Loss on retirement of non-current assets	1,451	705
Total extraordinary losses	1,451	705
Profit before income taxes	1,828,579	1,167,368
Income taxes	504,047	304,937
Profit	1,324,532	862,431
Profit attributable to non-controlling interests	17,570	16,143
Profit attributable to owners of parent	1,306,961	846,288

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,324,532	862,431
Other comprehensive income		
Valuation difference on available-for-sale securities	509,496	1,109,914
Foreign currency translation adjustment	(296,563)	138,335
Remeasurements of defined benefit plans, net of tax	(44,237)	(117,505)
Total other comprehensive income	168,696	1,130,744
Comprehensive income	1,493,228	1,993,176
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,492,002	1,985,218
Comprehensive income attributable to non-controlling interests	1,226	7,957

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.