July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 3388
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Representative: Hiroki Sugiwaki, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	14,250	(15.6)	30	(94.3)	146	(76.3)	98	(77.7)
June 30, 2025	16,878	11.4	535	-	619	227.3	439	230.6

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,277 million [174.7%]
For the three months ended June 30, 2025: ¥464 million [3.0%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	7.73	-
June 30, 2025	34.54	-

2. The year-on-year rate of change in operating income for the first quarter of the fiscal year ending March 31, 2026 is indicated as "-" because it exceeds 1000%.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	53,183	38,701	71.9
March 31, 2026	57,099	38,326	66.3

Reference: Equity
As of June 30, 2026: ¥38,255 million
As of March 31, 2026: ¥37,881 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	44.00	-	46.00	90.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		48.00		48.00	96.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	39,100	6.4	1,520	(7.6)	1,670	(7.9)	1,160	(11.2)	90.97
Fiscal year ending March 31, 2027	84,000	10.0	4,070	10.9	4,380	7.1	3,060	7.6	239.97

Note: Revisions to the earnings forecasts most recently announced: None

***Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,765,820 shares
As of March 31, 2026	12,765,820 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	164,702 shares
As of March 31, 2026	14,102 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,695,209 shares
Three months ended June 30, 2025	12,734,422 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	14,779,964	13,722,259
Notes and accounts receivable - trade	17,080,558	11,960,030
Electronically recorded monetary claims - operating	6,503,493	5,531,351
Merchandise and finished goods	4,324,636	5,296,755
Work in process	619,943	892,688
Raw materials and supplies	40,562	36,093
Other	755,776	853,555
Allowance for doubtful accounts	(79,052)	(84,215)
Total current assets	44,025,882	38,208,519
Non-current assets		
Property, plant and equipment	4,741,784	4,938,765
Intangible assets	393,222	367,801
Investments and other assets		
Investment securities	5,406,004	7,133,952
Other	2,532,582	2,534,888
Total investments and other assets	7,938,586	9,668,841
Total non-current assets	13,073,593	14,975,408
Total assets	57,099,476	53,183,928

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,583,554	5,380,508
Electronically recorded obligations - operating	5,022,275	3,960,700
Income taxes payable	703,528	54,575
Provision for bonuses	619,260	281,397
Provision for bonuses for directors (and other officers)	5,000	25,751
Other	2,130,979	2,547,560
Total current liabilities	17,064,598	12,250,493
Non-current liabilities		
Deferred tax liabilities	1,569,549	2,100,474
Other	138,773	131,811
Total non-current liabilities	1,708,322	2,232,285
Total liabilities	18,772,921	14,482,778
Net assets		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,059,444	2,059,444
Retained earnings	29,040,870	28,552,202
Treasury shares	(6,217)	(321,817)
Total shareholders' equity	32,752,420	31,948,153
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,026,085	4,203,438
Foreign currency translation adjustment	998,287	1,064,970
Remeasurements of defined benefit plans	1,104,954	1,039,037
Total accumulated other comprehensive income	5,129,327	6,307,446
Non-controlling interests	444,806	445,549
Total net assets	38,326,555	38,701,149
Total liabilities and net assets	57,099,476	53,183,928

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	16,878,135	14,250,073
Cost of sales	14,164,552	11,925,649
Gross profit	2,713,583	2,324,423
Selling, general and administrative expenses	2,177,661	2,293,790
Operating profit	535,922	30,633
Non-operating income		
Interest income	3,392	3,869
Dividend income	54,358	66,302
Purchase discounts	29,593	25,435
Foreign exchange gains	-	10,752
Other	12,080	10,642
Total non-operating income	99,425	117,002
Non-operating expenses		
Interest expenses	1,658	-
Foreign exchange losses	12,796	-
Commission expenses	-	492
Loss on extinguishment of share-based payment expenses	1,029	202
Other	13	-
Total non-operating expenses	15,498	694
Ordinary profit	619,848	146,941
Extraordinary income		
Gain on sale of non-current assets	3,135	-
Total extraordinary income	3,135	-
Extraordinary losses		
Loss on retirement of non-current assets	0	696
Total extraordinary losses	0	696
Profit before income taxes	622,984	146,244
Income taxes	170,097	37,323
Profit	452,887	108,921
Profit attributable to non-controlling interests	12,982	10,762
Profit attributable to owners of parent	439,904	98,158

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	452,887	108,921
Other comprehensive income		
Valuation difference on available-for-sale securities	261,047	1,177,352
Foreign currency translation adjustment	(230,751)	56,664
Remeasurements of defined benefit plans, net of tax	(18,360)	(65,917)
Total other comprehensive income	11,935	1,168,099
Comprehensive income	464,822	1,277,020
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	472,803	1,276,277
Comprehensive income attributable to non-controlling interests	(7,980)	743

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.