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Securities Code: 3388

(June 4, 2025)

To our shareholders:

Hiroki Sugiwaki
President and Representative Director
**MEIJI ELECTRIC INDUSTRIES CO.,
LTD.**
2-13-8 Kamejima, Nakamura-ku, Nagoya-
shi, Aichi Prefecture, Japan

Notice of the 69th Annual General Meeting of Shareholders

We are pleased to announce the 69th Annual General Meeting of Shareholders of MEIJI ELECTRIC INDUSTRIES CO., LTD. (the “Company”), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the following websites. Please access either of the following websites by using the internet address shown below to review the information.

The Company’s website:

<https://www.meijidenki.co.jp/en/highlight.html>

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “MEIJI ELECTRIC INDUSTRIES” in “Issue name (company name)” or the Company’s securities code “3388” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting].”)

Furthermore, if you prefer not to attend the meeting in person, you may exercise your voting rights on the Internet or in writing (by postal mail). Please review the Reference Documents for the General Meeting of Shareholders and read “Instructions for Exercising Your Voting Rights” (available in the Japanese original only), being sure to exercise your voting rights no later than 5:30 p.m. on Wednesday, June 25, 2025 (JST).

1. Date and Time: Thursday, June 26, 2025, at 10:00 a.m. (JST)

2. Venue: B1, Meiji Hall, Main Building, Head Office of MEIJI ELECTRIC INDUSTRIES CO., LTD.
2-13-8 Kamejima, Nakamura-ku, Nagoya-shi, Aichi Prefecture, Japan

3. Purpose of the Meeting

Matters to be reported

1. Business Report, Consolidated Financial Statements, and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 69th Term (April 1, 2024 to March 31, 2025)
2. Non-consolidated Financial Statements for the 69th Term (April 1, 2024 to March 31, 2025)

Matters to be resolved

Proposal No. 1: Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 2: Election of One Substitute Director Who Is an Audit and Supervisory Committee Member

4. Matters to be Determined at the Time of Convocation

- (1) If you exercise your voting rights in writing (by postal mail) and did not indicate your approval or disapproval of the proposals, the Company will deem that you approved the proposal.
- (2) If you exercise your voting rights more than once via the Internet, etc., the last vote to arrive at the Company shall be deemed valid.
- (3) If you exercise your voting rights both via the Internet and in writing (by postal mail), votes cast electronically over the Internet, etc., will be deemed as the validly exercised votes.

1. Those attending are kindly asked to submit the voting form at the reception desk on arrival at the Meeting.
2. If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company's website and the TSE website (page 1) on the Internet.
3. Regardless of whether or not shareholders request delivery of paper-based documents, the Company sends a paper-based document to all shareholders stating the matters for which measures for providing information in electronic format are to be taken.
4. Documents describing matters for which measures for providing information in electronic format are to be taken are based on laws and regulations and Article 16 of the Company's Articles of Incorporation; notwithstanding the following matters.
 - (1) "System for ensuring proper operation of the business and the implementation status of the system" in the Business Report
 - (2) "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
 - (3) "Statement of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" of the Non-Consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements, and Non-Consolidated Financial Statements described in the paper-based documents are part of the documents audited by the accounting auditor when preparing the accounting audit report and by the Audit & Supervisory Committee when preparing the audit report.

5. We no longer provide gifts to shareholders attending the General Meeting of Shareholders. Your understanding is appreciated.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Three Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies throughout this proposal) Hiroki Sugiwaki, Tsutomu Funahashi, and Shunji Sago will leave office due to the expiration of their tenure at the close of this Meeting. The Company therefore proposes to elect three Directors. In selecting Director candidates, the Company has received a report from the Nomination Committee, which is made up of all independent Outside Directors.

The Company's Audit and Supervisory Committee believes all Director candidates noted herein to be well-qualified.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Hiroki Sugiwaki (October 27, 1964) <div>Reelection</div>	<div>Apr. 1987 Joined the Company</div> <div>Apr. 2012 President and Director of MEIJI CORPORATION</div> <div>July 2014 Executive Officer of the Company</div> <div>Apr. 2017 Executive Officer and General Manager of First Sales Division</div> <div>Apr. 2019 Executive Officer and General Manager of Planning and Administration Division</div> <div>Apr. 2020 Executive Officer</div> <div>June 2020 Director</div> <div>June 2021 President and Representative Director (current position)</div>	53,800
<div>[Reasons for Director candidate nomination]</div> <p>Hiroki Sugiwaki, after assuming the position of President and Representative Director, has espoused a vision for facilitating the sustained growth of the Company and the improvement of its medium- to long-term corporate value, formulated management plans based on that vision, and demonstrated strong leadership in tackling its realization. In light of his superior management judgment capability, boldness and capacity for action as a top member of management, the Company once again nominates him as a candidate for Director with the view that he is able to appropriately make managerial decisions and oversee business execution at the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
2	Tutomu Funahashi (May 14, 1960) <div>Reelection</div>	Mar. 1983	Joined the Company	87,000
		June 2008	Executive Officer	
		Apr. 2010	President and Director of MEIJI CORPORATION	
		Apr. 2011	Executive Officer and General Manager of International Business Division of the Company	
		Apr. 2012	Executive Officer and General Manager of Planning and Administration Division	
		June 2012	Director and General Manager of Planning and Administration Division	
		June 2017	Representative Senior Managing Director and General Manager of Planning and Administration Division	
		Apr. 2019	Representative Senior Managing Director	
		Apr. 2020	Representative Senior Managing Director and General Manager of Planning and Administration Division	
		Apr. 2024	Representative Senior Managing Director (current position)	
[Reasons for Director candidate nomination] Tutomu Funahashi has been in charge of management as the top member of the Planning and Administration Division for many years, over which he has fully demonstrated his ability principally in the establishment and development of governance and contributed to the Company's sustained growth and the improvement of its corporate value. The Company once again nominates him as a candidate for Director with the view that extensive experience and broad knowledge that he has cultivated as a result has given him superior management judgment capability and enables him to appropriately make managerial decisions and oversee business execution at the Company.				
3	Shinya Moroto (August 23, 1971) <div>New appointment</div>	Apr. 1994	Joined the Company	6,003
	Apr. 2023	Executive Officer and General Manager of First Sales Division (current position)		
[Reasons for Director candidate nomination] Shinya Moroto has been in charge of business management as the responsible person of a sales division for many years, over which he has fully demonstrated his ability in the promotion and realization of business and contributed to the Company's sustained growth and the improvement of its corporate value. The Company nominates him as a new candidate for Director with the view that extensive experience and broad knowledge that he has cultivated as a result enables him to appropriately make managerial decisions and oversee business execution at the Company.				

- Notes: 1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance policy prescribed in Article 430-3, paragraph (1) of the Companies Act with insurance companies. An overview of the content of said insurance policy is as stated under "Overview of Content of Directors and Officers Liability Insurance Policy" in the Business Report (page 18) (available in Japanese only). If the candidates are elected and assume the office as Directors, they will be insureds in the policy. In addition, the Company plans to renew the policy with the same terms upon its next renewal.

<Reference> Director Skill Matrix

Under its business guideline of “making Japanese manufacturing stronger” and its business philosophy of “Trust: It all starts with people/In partnership with customers, with employees, and with society,” the Company has a policy of electing as Directors individuals with appropriate knowledge, experience and ability for realizing management strategy formulated based on the operating environment and challenges present at the time.

More specifically, the Company has the view that knowledge, experience and ability regarding “corporate management,” the “businesses (sales, technology, quality, overseas and environment)/industries of the Company,” “planning/administration (planning, personnel/labor affairs and IT)” and “specialization (finance/accounting and legal affairs/compliance)” are crucial skills of Directors, and believes that Directors must form a structure in which each of them synergizes with and complements the Board of Directors to enable the entire Board to effectively fulfill its roles and responsibilities.

The skill matrix for each Director based on the above is as follows.

Name	Gender	Attribution	Position	Corporate manage- ment	Businesses/ industries	Planning/ admini- stration	Finance/ accounting	Legal affairs/ compliance
Hiroki Sugiwaki	Male		President and Representative Director	◎	◎	○		
Tsutomu Funahashi	Male		Representative Senior Managing Director	○	○	◎	◎	
Shinya Moroto	Male		Director	○	◎			
Yoshihide Atsumi	Male		Director (Full-time Audit and Supervisory Committee Member)	○	○	◎	◎	○
Eri Mizuo	Female	Outside Director/ Independent	Director (Audit and Supervisory Committee Member)	◎	○			○
Kiyotaka Asai	Male	Outside Director/ Independent	Director (Audit and Supervisory Committee Member)				◎	○
Yumi Takeuchi	Female	Outside Director/ Independent	Director (Audit and Supervisory Committee Member)			○		◎

- Notes: 1. Directors (Audit and Supervisory Committee Members) Eri Mizuo, Kiyotaka Asai, and Yumi Takeuchi are Outside Directors.
2. The “◎” mark denotes positions/roles that are particularly emphasized.

Proposal No. 2: Election of One Substitute Director Who Is an Audit and Supervisory Committee Member

In preparation for the absence of a Director who is a full-time Audit & Supervisory Committee member, the Company requests the appointment of one substitute Director who is an Audit & Supervisory Committee member, in accordance with the provisions of Article 329, paragraph (3) of the Companies Act.

This proposal has been approved by the Audit and Supervisory Committee.

The candidate for a substitute Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Koji Tanaka (January 19, 1967)	Apr. 1989 Joined the Company Apr. 2017 General Manager of Solutions Business Division June 2017 Executive Officer and General Manager of Solutions Business Division Apr. 2025 Executive Officer and General Manager of Second Sales Division (current position)	18,276
[Reasons for nomination as candidate for a substitute Director who is an Audit and Supervisory Committee Member] The Company nominates Koji Tanaka as a candidate for substitute Director who is an Audit and Supervisory Committee Member with the view that extensive experience and broad knowledge that he has cultivated as a result of his many years in management as an executive officer in charge of Solutions Business Division will enable him to supervise and audit the execution of the Company's management.		

- Notes: 1. There is no special interest between the candidate and the Company.
2. The Company has entered into a directors and officers liability insurance policy prescribed in Article 430-3, paragraph (1) of the Companies Act with insurance companies. An overview of the content of said insurance policy is as stated under "Overview of Content of Directors and Officers Liability Insurance Policy" in the Business Report (page 18) (available in Japanese only). If Mr. Koji Tanaka is elected to office as a Director, he will be included as an insured in the policy. In addition, the Company plans to renew the policy with the same terms upon its next renewal.