

May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 3388
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 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 5, 2026
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	76,360	(2.9)	3,670	11.4	4,090	13.7	2,844	16.8
March 31, 2025	78,672	5.5	3,294	13.1	3,596	7.9	2,435	0.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥4,464 million [75.9%]
 For the fiscal year ended March 31, 2025: ¥2,538 million [(39.8)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	223.14	-	7.9	7.3	4.8
March 31, 2025	191.34	-	7.3	6.8	4.2

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	57,099	38,326	66.3	2,970.72
March 31, 2025	54,208	34,770	63.4	2,700.65

Reference: Equity
 As of March 31, 2026: ¥37,881 million
 As of March 31, 2025: ¥34,392 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	8,398	(681)	(942)	14,779
March 31, 2025	1,609	(475)	(892)	7,905

2. Cash dividends

Fiscal year ended	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00	764	31.4	2.3
Fiscal year ended March 31, 2026	-	44.00	-	46.00	90.00	1,147	40.3	3.2
Fiscal year ending March 31, 2027 (Forecast)		48.00		48.00	96.00		40.0	

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	39,100	6.4	1,520	(7.6)	1,670	(7.9)	1,160	(11.2)	90.97
Fiscal year ending March 31, 2027	84,000	10.0	4,070	10.9	4,380	7.1	3,060	7.6	239.97

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,765,820 shares
As of March 31, 2025	12,765,820 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	14,102 shares
As of March 31, 2025	30,945 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	12,746,663 shares
Fiscal year ended March 31, 2025	12,730,116 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.4 "1. Summary of Operating Results (4) Future Outlook" in this section.

(Method of accessing supplementary material on financial results and contents of the financial results briefing)

Supplementary financial results materials are available on the Company's website today.

In addition, the financial results briefing materials for institutional investors and analysts scheduled to be held on Tuesday, May 26, 2026 will be available after the meeting.

It will be posted on our website as soon as possible.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	7,905,850	14,779,964
Notes and accounts receivable - trade	19,104,212	17,080,558
Electronically recorded monetary claims - operating	9,655,652	6,503,493
Merchandise and finished goods	5,076,592	4,324,636
Work in process	882,299	619,943
Raw materials and supplies	55,134	40,562
Other	1,042,989	755,776
Allowance for doubtful accounts	(49,306)	(79,052)
Total current assets	43,673,424	44,025,882
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,048,155	4,083,727
Accumulated depreciation	(1,756,896)	(1,892,780)
Buildings and structures, net	2,291,258	2,190,947
Machinery, equipment and vehicles	326,456	434,566
Accumulated depreciation	(236,894)	(364,089)
Machinery, equipment and vehicles, net	89,562	70,477
Land	1,702,927	1,702,927
Construction in progress	35,695	437,525
Other	960,335	880,741
Accumulated depreciation	(627,609)	(540,834)
Other, net	332,725	339,907
Total property, plant and equipment	4,452,168	4,741,784
Intangible assets	522,089	393,222
Investments and other assets		
Investment securities	3,980,360	5,406,004
Retirement benefit asset	1,295,410	2,218,209
Deferred tax assets	21,717	71,766
Other	275,523	254,472
Allowance for doubtful accounts	(11,866)	(11,866)
Total investments and other assets	5,561,146	7,938,586
Total non-current assets	10,535,404	13,073,593
Total assets	54,208,829	57,099,476

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,012,012	8,583,554
Electronically recorded obligations - operating	6,396,146	5,022,275
Income taxes payable	629,995	703,528
Provision for bonuses	601,613	619,260
Provision for bonuses for directors (and other officers)	5,000	5,000
Other	1,710,296	2,130,979
Total current liabilities	18,355,063	17,064,598
Non-current liabilities		
Deferred tax liabilities	893,547	1,569,549
Other	189,550	138,773
Total non-current liabilities	1,083,097	1,708,322
Total liabilities	19,438,161	18,772,921
Net assets		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,033,421	2,059,444
Retained earnings	27,139,748	29,040,870
Treasury shares	(14,779)	(6,217)
Total shareholders' equity	30,816,714	32,752,420
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,069,399	3,026,085
Foreign currency translation adjustment	934,205	998,287
Remeasurements of defined benefit plans	572,080	1,104,954
Total accumulated other comprehensive income	3,575,685	5,129,327
Non-controlling interests	378,268	444,806
Total net assets	34,770,668	38,326,555
Total liabilities and net assets	54,208,829	57,099,476

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	78,672,806	76,360,006
Cost of sales	66,878,173	63,971,592
Gross profit	11,794,633	12,388,413
Selling, general and administrative expenses	8,499,669	8,718,303
Operating profit	3,294,963	3,670,109
Non-operating income		
Interest income	31,074	38,361
Dividend income	113,844	133,392
Purchase discounts	133,776	113,744
Foreign exchange gains	-	94,474
Other	35,632	48,163
Total non-operating income	314,327	428,137
Non-operating expenses		
Interest expenses	7,181	4,174
Foreign exchange losses	2,259	-
Loss on extinguishment of share-based payment expenses	1,803	1,300
Other	1,051	2,553
Total non-operating expenses	12,295	8,029
Ordinary profit	3,596,996	4,090,217
Extraordinary income		
Gain on sale of non-current assets	4,820	13,855
Gain on sale of investment securities	-	9,382
National subsidies	-	900
Total extraordinary income	4,820	24,138
Extraordinary losses		
Loss on retirement of non-current assets	144	19,760
Loss on sale of non-current assets	-	2,442
Impairment losses	-	12,886
Total extraordinary losses	144	35,089
Profit before income taxes	3,601,672	4,079,267
Income taxes - current	1,119,487	1,236,624
Income taxes - deferred	(7,046)	(38,086)
Total income taxes	1,112,440	1,198,537
Profit	2,489,231	2,880,729
Profit attributable to non-controlling interests	53,514	36,445
Profit attributable to owners of parent	2,435,717	2,844,284

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,489,231	2,880,729
Other comprehensive income		
Valuation difference on available-for-sale securities	(185,219)	956,686
Foreign currency translation adjustment	462,966	94,174
Remeasurements of defined benefit plans, net of tax	(228,766)	532,874
Total other comprehensive income	48,979	1,583,735
Comprehensive income	2,538,211	4,464,465
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,445,355	4,397,927
Comprehensive income attributable to non-controlling interests	92,856	66,537

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,658,323	2,008,319	25,569,389	(23,591)	29,212,440
Changes during period					
Dividends of surplus			(865,358)		(865,358)
Profit attributable to owners of parent			2,435,717		2,435,717
Purchase of treasury shares				(50)	(50)
Disposal of treasury shares		25,102		8,863	33,966
Net changes in items other than shareholders' equity					
Total changes during period	-	25,102	1,570,358	8,812	1,604,274
Balance at end of period	1,658,323	2,033,421	27,139,748	(14,779)	30,816,714

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,254,618	510,581	800,846	3,566,047	285,412	33,063,899
Changes during period						
Dividends of surplus						(865,358)
Profit attributable to owners of parent						2,435,717
Purchase of treasury shares						(50)
Disposal of treasury shares						33,966
Net changes in items other than shareholders' equity	(185,219)	423,624	(228,766)	9,638	92,856	102,494
Total changes during period	(185,219)	423,624	(228,766)	9,638	92,856	1,706,768
Balance at end of period	2,069,399	934,205	572,080	3,575,685	378,268	34,770,668

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,658,323	2,033,421	27,139,748	(14,779)	30,816,714
Changes during period					
Dividends of surplus			(943,163)		(943,163)
Profit attributable to owners of parent			2,844,284		2,844,284
Purchase of treasury shares				(121)	(121)
Disposal of treasury shares		26,022		8,683	34,706
Net changes in items other than shareholders' equity					
Total changes during period	-	26,022	1,901,121	8,561	1,935,705
Balance at end of period	1,658,323	2,059,444	29,040,870	(6,217)	32,752,420

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,069,399	934,205	572,080	3,575,685	378,268	34,770,668
Changes during period						
Dividends of surplus						(943,163)
Profit attributable to owners of parent						2,844,284
Purchase of treasury shares						(121)
Disposal of treasury shares						34,706
Net changes in items other than shareholders' equity	956,686	64,081	532,874	1,553,642	66,537	1,620,180
Total changes during period	956,686	64,081	532,874	1,553,642	66,537	3,555,886
Balance at end of period	3,026,085	998,287	1,104,954	5,129,327	444,806	38,326,555

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,601,672	4,079,267
Depreciation	336,016	451,409
Increase (decrease) in allowance for doubtful accounts	(73,759)	27,735
Increase (decrease) in provision for bonuses	21,093	17,575
Decrease(increase)in retirement benefit asset and liabilities	(184,459)	(166,495)
Interest and dividend income	(144,918)	(171,754)
Interest expenses	7,181	4,174
Loss (gain) on sale of investment securities	-	(9,382)
Loss (gain) on sale of property, plant and equipment	(4,820)	(11,413)
Loss on retirement of property, plant and equipment	144	1,925
Loss on retirement of intangible assets	-	17,839
Decrease (increase) in trade receivables	(1,283,839)	5,200,321
Decrease (increase) in inventories	159,122	1,030,019
Increase (decrease) in trade payables	736,281	(1,824,595)
Decrease (increase) in accounts receivable - other	(45,468)	126,034
Decrease (increase) in advance payments to suppliers	(119,910)	131,651
Increase (decrease) in accrued consumption taxes	(513,000)	215,167
Other, net	67,117	276,751
Subtotal	2,558,453	9,396,230
Interest and dividends received	145,908	171,400
Interest paid	(8,007)	(4,174)
Income taxes paid	(1,086,406)	(1,164,821)
Net cash provided by (used in) operating activities	1,609,946	8,398,635
Cash flows from investing activities		
Purchase of property, plant and equipment	(265,322)	(668,484)
Proceeds from sale of property, plant and equipment	4,820	18,069
Purchase of intangible assets	(57,424)	(19,226)
Proceeds from sale of investment securities	-	15,860
Other, net	(157,549)	(28,141)
Net cash provided by (used in) investing activities	(475,476)	(681,921)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(27,205)	-
Dividends paid	(864,841)	(942,134)
Purchase of treasury shares	(50)	(121)
Net cash provided by (used in) financing activities	(892,097)	(942,256)
Effect of exchange rate change on cash and cash equivalents	330,479	99,657
Net increase (decrease) in cash and cash equivalents	572,852	6,874,114
Cash and cash equivalents at beginning of period	7,332,997	7,905,850
Cash and cash equivalents at end of period	7,905,850	14,779,964

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.