

July 31, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: MEIJI ELECTRIC INDUSTRIES CO.,LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3388  
 URL: <https://www.meijidenki.co.jp/>  
 Representative: Hiroki Sugiwaki, President and Representative Director  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	16,878	11.4	535	-	619	227.3	439	230.6
June 30, 2024	15,148	(3.9)	45	(86.2)	189	(63.3)	133	(63.4)

Note: Comprehensive income For the three months ended June 30, 2025: ¥464 million [3.0%]  
 For the three months ended June 30, 2024: ¥451 million [(40.7)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	34.54	-
June 30, 2024	10.46	-

2. The year-on-year rate of change in operating income for the first quarter of the fiscal year ending March 31, 2026 is indicated as "-" because it exceeds 1000%.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	51,429	34,853	67.0
March 31, 2025	54,208	34,770	63.4

Reference: Equity  
 As of June 30, 2025: ¥34,483 million  
 As of March 31, 2025: ¥34,392 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		44.00		44.00	88.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	40,600	18.8	1,790	115.9	1,900	104.9	1,330	108.6	104.44
Fiscal year ending March 31, 2026	82,500	4.9	3,730	13.2	3,990	10.9	2,800	15.0	219.87

Note: Revisions to the earnings forecasts most recently announced: None

#### \*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.6 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,765,820 shares
As of March 31, 2025	12,765,820 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	31,565 shares
As of March 31, 2025	30,945 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	12,734,422 shares
Three months ended June 30, 2024	12,717,911 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

- \* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

# Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	7,905,850	8,926,648
Notes and accounts receivable - trade	19,104,212	12,951,367
Electronically recorded monetary claims - operating	9,655,652	11,111,347
Merchandise and finished goods	5,076,592	5,398,969
Work in process	882,299	1,182,964
Raw materials and supplies	55,134	53,627
Other	1,042,989	753,237
Allowance for doubtful accounts	(49,306)	(43,336)
Total current assets	43,673,424	40,334,825
Non-current assets		
Property, plant and equipment	4,452,168	4,626,033
Intangible assets	522,089	490,907
Investments and other assets	5,561,146	5,977,280
Total non-current assets	10,535,404	11,094,221
Total assets	54,208,829	51,429,047
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	9,012,012	6,852,271
Electronically recorded obligations - operating	6,396,146	6,201,311
Income taxes payable	629,995	200,367
Provision for bonuses	601,613	285,289
Provision for bonuses for directors (and other officers)	5,000	25,401
Other	1,710,296	1,819,636
Total current liabilities	18,355,063	15,384,277
Non-current liabilities		
Deferred tax liabilities	893,547	1,023,063
Other	189,550	168,296
Total non-current liabilities	1,083,097	1,191,360
Total liabilities	19,438,161	16,575,638
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,658,323	1,658,323
Capital surplus	2,033,421	2,033,421
Retained earnings	27,139,748	27,197,606
Treasury shares	(14,779)	(14,815)
Total shareholders' equity	30,816,714	30,874,537
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,069,399	2,330,446
Foreign currency translation adjustment	934,205	724,418
Remeasurements of defined benefit plans	572,080	553,719
Total accumulated other comprehensive income	3,575,685	3,608,584
Non-controlling interests	378,268	370,287
Total net assets	34,770,668	34,853,409
Total liabilities and net assets	54,208,829	51,429,047

## Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	15,148,374	16,878,135
Cost of sales	12,994,119	14,164,552
Gross profit	2,154,254	2,713,583
Selling, general and administrative expenses	2,108,836	2,177,661
Operating profit	45,417	535,922
Non-operating income		
Interest income	4,546	3,392
Dividend income	55,513	54,358
Purchase discounts	31,348	29,593
Foreign exchange gains	49,358	-
Other	5,087	12,080
Total non-operating income	145,854	99,425
Non-operating expenses		
Interest expenses	980	1,658
Loss on valuation of derivatives	813	-
Foreign exchange losses	-	12,796
Other	93	1,043
Total non-operating expenses	1,887	15,498
Ordinary profit	189,384	619,848
Extraordinary income		
Gain on sale of non-current assets	1,109	3,135
Total extraordinary income	1,109	3,135
Extraordinary losses		
Loss on retirement of non-current assets	40	0
Total extraordinary losses	40	0
Profit before income taxes	190,453	622,984
Income taxes	43,897	170,097
Profit	146,555	452,887
Profit attributable to non-controlling interests	13,505	12,982
Profit attributable to owners of parent	133,050	439,904

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	146,555	452,887
Other comprehensive income		
Valuation difference on available-for-sale securities	116,142	261,047
Deferred gains or losses on hedges	706	-
Foreign currency translation adjustment	216,429	(230,751)
Remeasurements of defined benefit plans, net of tax	(28,443)	(18,360)
Total other comprehensive income	304,835	11,935
Comprehensive income	451,390	464,822
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	435,844	472,803
Comprehensive income attributable to non-controlling interests	15,546	(7,980)

(Notes on segment information, etc.)

Since the Group's business is a single segment of the sales of control equipment, industrial equipment, measuring instruments, etc., and ancillary business thereof, it is omitted.